

**Capital Wealth, LLC**  
**1850 W. Ashton Blvd Suite 175**  
**Lehi, UT 84043**  
**(801) 210.2800**

***Elijah J. Smith***

Sales Team Leader/Investment Advisor Representative

Individual CRD No. 7073138

**Form ADV Part 2B – Brochure Supplement**

Effective: 03/10/2025

This Form ADV Part 2B (“Brochure Supplement”) provides information about the background and qualifications of Elijah J. Smith as a supplement to the information contained in Capital Wealth, LLC’s (referred to as “we,” “our,” “us,” “Firm,” “Advisor,” or “CW”) Form ADV Part 2A Disclosure Brochure. You should have received a copy of that Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of CW’s Disclosure Brochure or this Brochure Supplement, please contact CW at (801) 210.2800.

Additional information about Mr. Smith is available on the SEC’s Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The site is searchable by a unique identifying number known as a CRD number. Mr. Smith’s CRD number is 7073138.

## **Item 2: Educational Background and Business Experience**

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### EDUCATIONAL BACKGROUND

Elijah J. Smith, born in 1998, is dedicated to assisting clients of Capital Wealth, LLC as Sales Team Leader/Investment Advisor Representative. There is no further formal education planned after High School to disclose. Additional information regarding Mr. Smith's business background is included below.

### BUSINESS BACKGROUND

01/2025 - Present	Capital Wealth, LLC	Sales Team Leader/Investment Advisor Representative
06/2023 – 01/2025	Fidelity Investments	Workplace Planning Consultant III
01/2023 – 06/2023	Capital Wealth, LLC	Financial Advisor
09/2020 – 01/2023	Fidelity Investments	Workplace Planning Associate
10/2019 – 09/2020	Cetera Advisor Networks	Registered Representative

## **Item 3: Disciplinary Information**

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**There are no legal, civil, or disciplinary events to disclose regarding Mr. Smith.** Mr. Smith has never been involved in any investment related regulatory, civil, or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Smith.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair, or unethical practices. **As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Smith.**

However, we do encourage you to independently view the background of Mr. Smith on the Investment Adviser Public Disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching with his full name or his Individual CRD No. 7073138.

## **Item 4: Other Business Activities**

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Elijah J. Smith is licensed to sell life, accident, sickness, and health and may engage in product sales with clients, for which he will receive additional compensation. These services are offered through CWA Insurance Services, LLC, where Mr. Smith provides insurance services as an insurance agent. Any commissions received through the sales of insurance policies do not offset advisory fees the client may pay for advisory services provided by CWA. Clients are not required to purchase insurance products from Mr. Smith and may seek similar services elsewhere. This is an investment related activity. Mr. Smith spends about 50% of his time per month on this activity.

## **Item 5: Additional Compensation**

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Elijah J. Smith may receive economic benefit from any person, company, or organization, in exchange for providing clients advisory services through CW. In addition to advisory fees, IARs may qualify for certain

sales incentives or other types of awards based on the value of assets under management or investment products and services sold. For example, IARs may become eligible to receive additional compensation amounts, reimbursement for approved business expenses, and attendance at various forms of entertainment or attendance at events and educational conferences hosted or subsidized by the sponsors of certain investment products or third-party asset manager programs. Mr. Smith may receive commission from sales of insurance products generated as an insurance agent through CWA Insurance Services, LLC.

#### **Item 6: Supervision**

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Supervision of Mr. Smith is performed by Mike Stevens in his capacity as the Chief Compliance Officer of Capital Wealth Advisors, LLC. Capital Wealth, LLC has implemented a policies and procedures manual and Code of Ethics which guides the Firm and its supervised persons in meeting their fiduciary obligations to Capital Wealth's clients when providing investment advisory services. As Capital Wealth's Chief Compliance Officer, Mr. Stevens is responsible for the implementation of the Firm's policies and procedures and Code of Ethics. Mr. Stevens may be contacted at (801) 210.2800 for more information about this Brochure Supplement.

#### **Item 7: Requirements for State Registered Advisors**

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This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Elijah J. Smith has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages more than \$2,500, involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business or activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

B. Elijah J. Smith has NOT been the subject of a bankruptcy petition.